



VINAYAK TELE & ASSOCIATES
CHARTERED ACCOUNTANTS

Office No. 01, First Floor, Sunil Plaza,
Near Bus Stand, Osmanabad
Maharashtra-413501
Telephone: 02472-222022
E-MAIL: cavinayaktele@gmail.com

TULJABHAVANI KISHAN MITRA FARMER PRODUCER CO. LTD.
REGISTERED OFFICE:

A/P. SINDGAON TQ. TULJAPUR & DIST. OSMANABD
MAHARASHTRA, INDIA, 413601



SIXTH REPORT FOR THE YEAR ENDED 31ST MARCH, 2022.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TULJABHAVANI KISHAN MITRA FARMERS PRODUCER COMPANY LIMITED.

1. Report on The Financial Statements

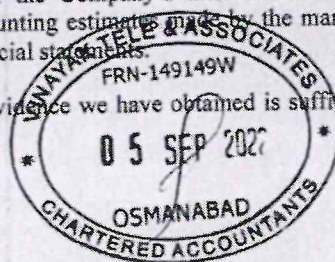
We have audited the accompanying financial statement of TULJABHAVANI KISHAN MITRA FARMERS PRODUCER COMPANY LIMITED, ("the company") which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year ended and the summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for The Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

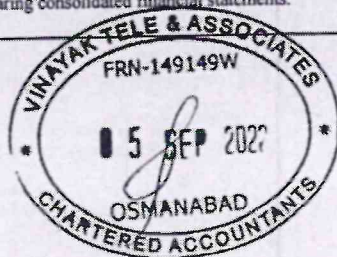
3. Auditor's Responsibility

1. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have taken into account the provisions of the Act and the Rules made there under including the accounting standards and matters which are required to be included in the audit report.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we ethically plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
5. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.



Notes Annexed to and forming part of the Accounts for the year ended 31st March, 2022

	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Rupees	Rupees
I. AS 10: Fixed Assets Fixed assets are carried at cost of acquisition less depreciation.		
J. AS 11: The Effects of Changes in Foreign Exchange Rates <u>Foreign exchange transactions:</u> Balances of assets and liabilities denominated in foreign currency as at the date of Balance Sheet are converted at exchange rate as at the date of Balance Sheet. Import transactions are accounted at the rate pertaining to the date of the transaction. Exchange difference arising from foreign currency fluctuations are dealt with in the Profit & Loss Account. However there are no foreign currency transactions during the year.		
K. AS 12: Government Grants This Accounting Standard is not applicable to company since the company has not so far received any government grants.		
L. AS 13: Accounting for Investments The investments are carried at the cost of acquisition of the investments. Currently company is not having any investments.		
M. AS 14: Accounting For Amalgamations This Accounting Standard is not applicable to company since the company has not entered into any amalgamations during the year under review.		
N. AS 15 : Employee Benefits As the company is newly incorporated & hence at present there are no employees employed, hence this accounting standard is not applicable.		
O. AS 16: Borrowing Costs Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are recognised as an expenses in the period in which those are incurred. However, there are no such qualifying assets in the period under review.		
P. AS 17: Segment Reporting The Company is operating in single business segment, hence this accounting standard is not applicable to the company.		
Q. AS 18: Related Parties : <u>Key management personnel/Directors :</u> Mr. Gunvant Birajdar Mr. Satish Birajdar		
R. AS 19: Leases (a) There are not any lease arrangements/agreements exists during the period under review/audit.		
S. AS 20: Earning Per Share Basic earnings per share is calculated by dividing the net profit or loss for the year after tax attributable to equity share holders by weighted average number of equity shares outstanding during the period. The basic and diluted earning per share is stated in Profit & Loss Account.		
T. AS 21: Consolidated Financial Statements This Accounting Standard is not applicable since the company is not preparing consolidated financial statements.		



Notes Annexed to and forming part of the Accounts for the year ended 31st March, 2022

	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Rupees	Rupees
Note No : 9		
Revenue From Operation And Other Income		
<u>Revenue from Operations</u>		
Sales		
Product Sales	32,67,856	10,12,250
Service Sales	0	0
	32,67,856	10,12,250
Less : GST	0	0
Net Sales	32,67,856	10,12,250
<u>Other Operating Income</u>		
Commission Income From Vendor Company	16,048	16,883
	16,048	16,883
Total	32,83,904	10,29,133
Note No : 10		
Purchases		
Opening stock	0	0
Purchases	28,65,687	9,48,000
Less : GST	0	0
	28,65,687	9,48,000
Less : Closing stock	0	0
Less : Stock in Transit	0	0
Cost of materials consumed	Total	Total
	28,65,687	9,48,000
Note No : 11		
Employee Benefit Expenses		
Salaries, wages & bonus	0	0
Staff welfare	0	0
	0	0
<u>Managerial remuneration :</u>		
Salaries	0	0
	0	0
Total	0	0
Note No : 12		
Finance Cost		
Interest On Loan	0	0
Bank/Finance charges & Commission	2,077	725
Total	2,077	725
Note No : 13		
Other Expenses		
(i) Direct Expenses		
Rent, Rates and Taxes	48,000	0
Freight & Octroi	90,000	0
	1,38,000	0
(ii) Other Expenses		
Insurance	7,843	0
Traveling and conveyance	2,800	0
Interest on Statutory Dues	1,755	0
Penalty on late payment of Statutory Dues	840	0
Printing and stationery	5,200	0
Seeds Programme Expenses	21,320	0
Legal & professional fees	26,160	0
<u>Auditor's remuneration :</u>		
As fees for Company Audit	26,000	20,000
As fees for Audit under the Income-tax Act, 1961	0	0
As fees other services	0	0
	26,000	20,000
Sundry Balances written off	210	400
Preliminary Exps W/off	0	6,400
	92,128	26,800
Total	2,30,128	26,800

